

## About Lotte India Corporation Limited Unlisted Shares

(i) After the Murugappa Group acquired Parrys Confectionery in 2004, Lotte India Corporation Limited was established.

(ii) The production and distribution of confections are the activities of Lotte India Corporation Limited. Lotte Confectionery firm Limited, a prominent confectionery product maker in South Korea, is the parent firm. The company produces and sells a variety of confections, including Coffy Bite, Lacto King, Caramilk, Coconut Punch, and Chocopie, from its three manufacturing facilities in India.

(iii) The 'Pie' category was established in India thanks in large part to Lotte India; Lotte Choco Pie has almost monopolistic status. The company's most valuable product is Coffy Bite & Lotte Chocopie.

(iv) Lotte Choco Pie [100% Vegetarian] offers a multi-textural eating experience and is well-liked by customers of all ages. The business has ambitious intentions to expand its market share in India. With 26 CFAs and four regional offices, Lotte India distributes its goods to more than a million retail locations nationwide through more than 2000 distributors. Lotte India has its own candy manufacturing facility in Nellikuppam (near Pondicherry), in addition to the two cutting-edge, fully automated Choco Pie plants in Chennai and Rohtak. The company also contracts with three other facilities located throughout India to create its confections.

## Fundamentals

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Lotte India Corporation	577 Per Equity Price	Market Cap (in cr.)	810.75
Unlisted Shares Price		P/E Ratio	-809.86
Lot Size	500 Shares	P/B Ratio	1.27
52 Week High	575	Debt to Equity	0.14
52 Week Low	475	ROE (%)	-0.16
Depository	NSDL/CDSL	Book Value	453.97
PAN Number	AAACP1916F	Face Value	0
ISIN Number	INE185A01011		
CIN Number	U15419TN1954PLC001987		
RTA	N/A		

## Financials (Figures in cr)

Balance Sheet				
Assets	2021	2022	2023	2024
Fixed Assets	476	454	421	551
CWIP	14	0.6	21	15
Investments	90	89	88	88
Trade Receivables	12	16	16	16
Inventory	42	65	77	87
Other Assets	76	81.4	263	122
<b>Total Assets</b>	<b>710</b>	<b>706</b>	<b>886</b>	<b>879</b>
Liabilities	2021	2022	2023	2024
Share Capital	10.8	10.86	10.86	14.1
FV	10	10	10	10
Reserves	443	455	455	648
Borrowings	95	114	114	57
Trade Payables	57	82	82	83
Other Liabilities	104.2	44.14	44.14	76.9
<b>Total Liabilities</b>	<b>710</b>	<b>706</b>	<b>706</b>	<b>879</b>



P&L Statement				
P&L Statement	2021	2022	2023	2024
Revenue	388	454	599	680
Cost Of Material consumed	179	249	363	366
Gross Margin	53.87	45.15	39.4	46.18
Change in Inventory	7	-10	-15	-2
Employee Benefit Expenses	41	42	47	54
Other Expenses	108	134	166	186
EBITDA	53	39	38	76
OPM	13.66	8.59	6.34	11.18
Other Income	9	4	11	11
Finance Cost	8	2	5	6
D&A	41	41	38	36
EBIT	12	-2	0	40
EBIT Margin	3.09	-0.44	0	5.88
PBT	12	1	7	45
PBT Margin	3.09	0.22	1.17	6.62
TAX	2	-10	8	23
PAT	10	11	-1	22
NPM	2.58	2.42	-0.17	3.24
EPS	9.26	10.13	-0.71	15.6
Financial Ratios	2021	2022	2023	2024
Operating Profit Margin	13.66	8.59	6.34	11.18
Net Profit Margin	2.58	2.42	-0.17	3.24
Earning Par Share (Diluted)	9.26	10.13	-0.71	15.6

Cash-Flow Statement				
Cash- Flow Statement	2021	2022	2023	2024
PBT	12	1	7	45
OPBWC	55	44	48	78
Change in Receivables	6	-4	0.24	-3
Change in Inventories	17	-22	-12	-10
Change in Payables	-11	26	15	-14
Other Changes	-4	4	10.76	5
Working Capital Change	8	4	14	-22
Cash Generated From Operations	63	48	62	56
Tax	-2	0	0	-7
Cash Flow From Operations	61	48	62	49
Purchase of PPE	-10	-6	-64	-131
Sale of PPE	0	1	0	0
Cash Flow From Investment	-30	1	-49	-89
Borrowing	-25	-52	-33	-34
Divided	0	0	0	0
Equity	0	0	175	0
Others From Financing	-11	-4	-5	-7
Cash Flow from Financing	-36	-56	137	-41
Net Cash Generated	-5	-7	150	-81
Cash at the Start	17	11	5	155
Cash at the End	12	4	155	74